

# CERTIFICATE OF MANAGEMENT ACCREDITATION

**ABEST21**

(THE ALLIANCE ON BUSINESS EDUCATION AND SCHOLARSHIP FOR TOMORROW, a 21<sup>st</sup> century organization)

*Hereby certifies that*

**MASTER OF MANAGEMENT PROGRAM**  
*of the*  
**FACULTY OF ECONOMICS AND BUSINESS**  
**UNIVERSITAS UDAYANA, REPUBLIC OF INDONESIA**

*has met more than half of ABEST21 Management Accreditation Standards and the quality maintenance and improvement of education and research in the aforementioned program are quality for accreditation. Accreditation commences April 1, 2021 for a five-year period.*

**SIXTEENTH OF MARCH, TWO THOUSAND AND TWENTY-ONE**



**Professor Emeritus Dr. ITOH Fumio**  
**PRESIDENT, ABEST21**